

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Councillor Richard Nicholson,

Relevant Portfolio:

Deputy Leader and Cabinet Member for Housing & Planning Services

Date of Decision:

02 April 2015

Subject:

Transfer of the Fort Road Hotel from the general Fund to the Housing Revenue Account

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

To transfer the Fort Road Hotel from general fund to housing revenue account and to agree the budgets for the development of the property into housing.

Decision made:

Cabinet agreed the following:

1. To transfer the Fort Road Hotel from the general fund to the housing revenue account;
2. To allocate the property for housing purposes;
3. The use of HRA balances and 141 receipts where appropriate to undertake the development works up to £950K;
4. The use of repairs reserve to fund the General Fund costs already incurred prior to transfer.

Reasons for decision:

To allow the property to be developed using HRA resources.

Alternatives considered and why rejected:

The property has been in the general fund for 5 years and opportunities for the development of the property for general fund purposes has been fully explored and market tested and to date no suitable scheme has been presented. Keeping the property in general fund was rejected due to the lack of feasible and appropriate schemes that have been put forward.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author and date of Officer report:

Tanya Wenham, Head of Housing Services

Background papers

Transfer of the Fort Road Hotel from the general Fund to the Housing Revenue Account

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in:

14 April 2015